

May 20, 2022
Circular N° SBP-DR-0040-2022

General Manager

Subject: Rule 5-2022

Dear General Manager:

We would like to inform you hereby that the Board of Directors of the Superintendency has issued Rule 5-2022, dated 17 May 2022, "Whereby Article 6 of Rule 6-2021, which establishes the parameters and guidelines for determining the provisions applicable to 'Modified Special Mention' loans and other provisions are prescribed, is amended."

By means of this Rule, an amendment to Article 6 of Rule 6-2021 dated 22 December 2021 is introduced, with the purpose that banks can apply an alternative process for recording interest receivable established in that article.

This Rule shall become effective upon its enactment.

A copy of Rule 5-2022 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2022.05.20 12:29:16 - 05'00'
Amauri A. Castillo
Superintendent

Enc.: A/s

ARV/sac