

April 15, 2022
Circular N° SBP-DR-0035-2022

General Manager

Subject: Board of Directors' General Resolution SBP-GJD-0001-2022 (temporary extension of appraisal reports)

Dear General Manager:

We would like to inform you hereby that the Board of Directors of the Superintendency has issued Board of Directors' General Resolution SBP-GJD-0001-2022 dated 12 April 2022 "Whereby the Board of Directors' General Resolution SBP-GJD-0006-2021 dated 19 October 2021 is amended."

By means of the cited General Resolution the validity of the appraisal reports currently held by banks for the constitution of collateral on movable and immovable property is extended until 1 August 2022.

This General Resolution will become effective as of 19 April 2022.

A copy of Board of Directors' General Resolution SBP-GJD-0001-2022 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2022.04.13 16:41:33 - 05'00'
Amauri A. Castillo
Superintendent

Enc.: A/s

ARV/adec