

April 7, 2021
Circular N° SBP-DPC-FID-0042-2021

General Manager

Subject: TIDSO Reporting System

Dear General Manager:

As a result of the work sessions of the Superintendency to strengthen our supervisory processes through the use of technology and considering that, as of January 2, 2019, we have enabled the Reporting Entity Digital Information Transfer System” (TIDSO, for its acronym in Spanish) for the receipt of reports, trust companies will be able to send reports automatically, safely and efficiently.

[In connection with the above,] it was deemed convenient to allow, as of 1 July 2021, the submittal of the examination reports (Findings and Recommendations Matrix) and their subsequent handling and follow-up by the trust companies through the Prevention and Control of Illicit Operations [node] of the Superintendency of Banks of Panama’s website. [The information to be submitted] will correspond to the second quarter of 2021.

The reporting requirements that must be attached to the TIDSO system are:

Code	Description	Format	Remarks
MHR-Action Plan	Findings and Recommendations Matrix	Excel	The answer and/or comments sent by trust companies as a result of the trust AML examinations, in regards to the trust AML examination reports (Findings and recommendations matrix), which requires the submittal of action plans and proposed dates to remedy the findings that derived from the examination process.
MHR-Progress report	Findings and Recommendations Matrix Progress report	Excel	The quarterly progress reports of the Findings and recommendations matrix, in regards to the trust AML examination reports (Findings and recommendations matrix), which requires the submittal of action plans and proposed dates to remedy the findings that derived from the examination process.

1. In relation to the evidences the trust companies may have to prove the actions taken to remedy the findings included in the Findings and Recommendations Matrix, these evidences will be reviewed and assessed during the onsite examination visits, therefore trust companies are not required to send the aforementioned evidences attached to the “Findings and Recommendations Matrix” (MHR-Action Plan) and (MHR-Progress Report).

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2. The files that will be received must be saved as:

- Excel: “.xlsx, .xls or .xism”

3. The compatible browsers are:

- *Google Chrome*
- *Safari*
- *OperaMini*
- *Fire Fox*

4. The mobile devices that may be used for the submittal are:

- Android 6.1 or higher
- IOS 7 or higher

As of July 1, 2021, this information will not be accepted in hardcopy or by e-mail.

We would like to remind you that the established channel to answer inquiries continues to be: soporte@superbancos.gob.pa.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2021.04.08 18:19:43 - 05'00'*

Amauri A. Castillo
Superintendent

FdeR/pw