

March 4, 2021
Circular N° SBP-DJ-0031-2021

General Manager

Subject: Submittal of information. Directorate-General of Public Procurement. Letter DGCP-DS-DJ-156-2021 dated February 23, 2021.

Dear General Manager:

We would like to inform you hereby that on February 25, 2021, the Superintendency received letter DGCP-DS-DJ-156-2021, dated February 23, 2021, by means of which the Directorate-General of Public Procurement requested us to inform to the banks of the market that, at the moment of issuing a proposal bond or guarantee for the participation of their clients in public bids, to establish a validation method, which can be through an e-mail address, a telephone number or another reliable channel, according to the procedure the entity may adopt.

It should be noted that the aforementioned requirement is based on Articles 55 and 122 of Law 22 of 2006, ordered by Law 153 of 2020.

In this regard, Article 55 of Law 122 establishes for proposals that: *"... As of 1 January 2021 all proposals must be submitted electronically through the Public Procurement Electronic System [known as] 'PanamaCompra'."*

On the other hand, Article 122 of Law 22 provides that, with regard to the cases in which it corresponds to submit a bid bond, the bidders may submit the bond electronically if the bids were submitted through said channel, as long as *"...it contains a validation method by the bond issuer, so that the bidding entity can verify the validity and effect of the document provided."*

For your further reference, please find attached letter DGCP-DS-DJ-156-2021. In addition, we encourage you to read Law 22 of 2006, ordered by Law 153 of 2020, which can be accessed through the following URL address: <https://www.dgcp.gob.pa/leyes>.

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"Velando por la solidez del Centro Bancario Internacional"

Considering this, and at the request of the Directorate-General of Public Procurement, we would greatly appreciate your providing the pertinent instructions to your staff.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2021.03.05 06:47:31 - 05'00'*

Amauri A. Castillo
Superintendent

Enc.: A/s