



Superintendencia
de Bancos de Panamá

TRANSLATION

December 29, 2020
Circular N° SBP-GSF-FID-0341-2020

General Manager

Subject: New Sanitary Measures. Executive Decree
1686 dated 28 December 2020

Dear General Manager:

We wish to inform you hereby that the Executive Branch has issued Executive Decree 1686 dated 28 December 2020, published in Official Gazette 29185-A, which establishes new sanitary measures for the restriction of citizen mobilization, due to social behavior and the high contagion rate of COVID-19, and other provisions are prescribed.

It should be noted that the aforementioned Executive Decree establishes exceptions for certain activities and companies, as provided as follows:

“Article 7: During the mobility restriction, the curfew and lockdown provided herein, the following institutions, people, activities and companies are excepted:

...

34. Banks, finance companies, pawnshops, cooperatives, insurance companies, providers of electronic processing of transactions, checks and images to financial institutions and other financial services.”

The aforementioned Executive Decree also indicates that the excepted companies and activities must run their operations in compliance with the biosafety guidelines described in Resolution 405 dated 11 May 2020 and the Health Guidelines issued by the Ministry of Health.

In view of the above, we kindly request your informing to your staff in order to comply with the provisions of this Circular.

For your reference, enclosed you will find Executive Decree 1686 of 2020.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.12.04 10:24:26 -05'00'*

Amauri A. Castillo
Superintendent

Enc.: A/s

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“Velando por la solidez del Centro Bancario Internacional”