

December 22, 2020
Circular N° SBP-DR-0334-2020

General Manager

Subject: Rule 14-2020

Dear General Manager:

We wish to inform you hereby that we have issued Rule 14-2020 dated 15 December 2020, "Whereby Article 5 of Rule 2-2019 is amended."

The aforementioned Rule amends Article 5 of Rule 2-2019 in order to extend until May 15, 2021 the adjustment period banks will have to comply with the customer tax information reporting established in Articles 1 and 2, respectively.

A copy of Rule 14-2020 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]
NAME CASTILLO CHANG,
AMAURI ARIEL – ID 8-238-386
Date: 2020.12.21 13:47:00 - 05'00'*

Amauri A. Castillo
Superintendent

Enc.: Rule 14-2020

ARV/sa