

September 29, 2020  
Circular N° SBP-DR-0300-2020

General Manager

Subject: Rule 11-2020

Dear General Manager:

We wish to inform you hereby that we have issued Rule 11-2020 dated 22 September 2020, “Whereby Article 2 of Rule 3-2016 that provides rules for determining credit and counterparty risk-weighted assets is amended.”

The aforementioned Rule amends Article 2 of Rule 3-2016 in order to include into Category 2 (10%) of assets rated by categories, the bonds issued by Banco Nacional de Panamá for the purposes of risk weighting.

This Rule shall become effective upon its promulgation.

A copy of Rule 11-2020 is enclosed. The text may also be consulted on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa), Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

*Digitally signed by [S]  
NAME CASTILLO CHANG,  
AMAURI ARIEL – ID 8-238-386  
Date: 2020.09.30 15:33:22 - 05'00'*

Amauri A. Castillo  
Superintendent

Enc.: Rule 11-2020

ARV/eh

*“Velando por la solidez del Centro Bancario Internacional”*