



Superintendencia  
de Bancos de Panamá

TRANSLATION

June 29, 2020  
Circular N° SBP-DR-0220-2020

General Manager

Subject: Adjustments to Table SB59 "Types of Collateral" according to the provisions of Rule 5-2020

Dear General Manager:

We refer to Rule 5-2020 dated 9 June 2020 "Whereby Articles 39, 41 and 42 of Rule 4-2013 on credit risk management inherent in credit portfolio and off-balance sheet transactions are amended."

In that regard, Rule 5-2020 added the letters of guarantee issued by the Micro, Small and Medium Enterprise Authority (AMPYME) under the Micro and Small Business Financing Program (PROFIMYPE) as admissible collateral for the calculation of specific provisions to support the loans granted by banks to entrepreneurs and micro and small businesses that apply for said program .

In connection with the above, the Superintendency of Banks has made adjustments to Table SB59 "Types of Collateral," to include in the "Other Collateral" item the new code (0609) for the "Letters of Guarantee" issued by AMPYME, to identify the loans included in this type of collateral within the Loan Atom (AT03).

Consequently, we have attached hereto the updated table (SB59) containing the new code (0609) "Letters of Guarantee," that must be submitted during the first ten (10) business days following the month to be reported. The first report will contain the information of July 2020.

Should you have any inquiry on this circular, please feel free to send such through the e-mail address: [soporte@superbancos.gob.pa](mailto:soporte@superbancos.gob.pa) referring to this Circular and including the name, position, e-mail address and telephone number of the person sending the inquiry.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo  
Superintendent

Enc.: a/s

ARV/eh

*"Velando por la solidez del Centro Bancario Internacional"*