

June 24, 2020
Circular N° SBP-DR-0218-2020

General Manager

Subject: COVID-19. Extension for the Implementation
of Table SB109 (CINU)

Dear General Manager:

We refer to Circular SBP-DR-0021-2020 dated February 11, 2020 by means of which we informed banks the formal use of the new Table SB109 containing the catalog called "National Standard Industrial Classification" of all Economic Activities (CINU, for its acronym in Spanish), through the ITBank system, which would replace Table SB08 (Types of Activities).

In that regard, please be advised that considering the effects of the COVID-19 global health pandemic recently declared by the World Health Organization (WHO), the Superintendency has deemed it appropriate to supersede the aforementioned Circular SBP-DR-0021-2020 dated February 11, 2020, in order to establish a new date for the submittal of Table SB109 through the ITBank System.

In connection with the above, the date for the submittal of new Table SB109 through the ITBank System will be from May 2021, containing the information of the closing of April 2021.

Consequently, banks must continue sending Table SB109 through the e-mail address: soporte@superbancos.gob.pa, in the Excel format currently being used, and Table SB08 (Types of Activities) through the ITBank System, until April 2021.

This Circular supersedes Circular SBP-DR-0021-2020 dated February 11, 2020.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo
Superintendent

ARV/eh