



Superintendencia
de Bancos de Panamá

TRANSLATION

May 26, 2020
Circular N° SBP-DJ-0187-2020

General Manager

Subject: Clarification and request made by the National Customs Authority. Safe-conducts granted to Customs Brokers

Dear General Manager:

We wish to inform you hereby that the National Customs Authority has sent us a letter informing us on Executive Decree 507 dated 24 March 2020, by means of which the curfew throughout the Republic of Panama, established by means of Executive Decree 490 dated 17 March 2020, was extended.

In this regard, and according to the letter sent by the National Customs Authority, Article 2(24) of the ERRATUM of the aforementioned Executive Decree 507, includes customs brokers in the following exception:

“24. Companies engaged in air, maritime and land cargo industry [including] import, export, supplies and ports.”

For this reason, the National Customs Authority indicates in the letter it has sent us that it has granted safe-conducts the Customs Brokers and, therefore, it has requested the banks of the market to allow these aides in the import processes to have access to the Bank's premises, with the specific objective of making payments for the customs clearance taxes that may be conducted in business hours other than those hours they are allowed to run errands as natural persons.

Should you have any question in this regard please feel free to contact the Ministry of Health, which has issued the aforementioned Decrees.

We would greatly appreciate your informing your staff of the provisions of this Circular.

Best regards,

Amauri A. Castillo
Superintendent

Enc.: Letter 051-2020-SDGL-ANA dated May 22, 2020.

“Velando por la solidez del Centro Bancario Internacional”