



Superintendencia
de Bancos de Panamá

TRANSLATION

April 27, 2020
Circular N° SBP-GSF-FID-0132-2020

General Manager

Subject: Attention to Preventive Measures for COVID-19 (Coronavirus). Extension of suspension of procedural and administrative deadlines.

Dear General Manager:

As you may be aware of, due to the health emergency declared by the Cabinet Resolution 11 dated 13 March 2020 as a consequence of the effects produced by the infectious disease Covid-19, by means of General Resolution SBP-RG-0001-2020 dated 18 March 2020, the Superintendency of Banks established the suspension of procedural and administrative deadlines, without implying the closing of the Superintendency of Banks' offices nor of its operations.

As the State of National Emergency condition declared as a consequence of Covid-19 still stands, by means of General Resolution SBP-RG-0002-2020 dated 3 April 2020, the Superintendency of Banks extended for an additional fifteen (15) business days, extendable, from eight o'clock (8:00 a.m.) on Thursday, 9 April 2020, the suspension of procedural and administrative deadlines established on General Resolution SBP-RG-0001-2020 dated 18 March 2020, suspension that will be expired on 30 April 2020.

As of this date the conditions that derived in the State of National Emergency still stand, the Superintendency of Banks has deemed it necessary to adopt, by means of General Resolution SBP-RG-0003-2020 dated 24 April 2020, the following measure:

Extend the suspension of procedural and administrative deadlines, established by means of General Resolution SBP-RG-0001-2020 dated 18 March 2020 and General Resolution SBP-RG-0002-2020 dated 3 April 2020, respectively, for fifteen (15) business days, extendable, from the eight o'clock (8:00 a.m.) of 4 May 2020, without implying the closing of the Superintendency of Banks' offices nor of its operations.

The Superintendency will be attentive to the development of these events and will keep this, and any other communication channel, open, as required.

Best regards,

Amauri A. Castillo
Superintendent

Enc.: General Resolution SBP-RG-0003-2020 dated 24 April 2020.

"Velando por la solidez del Centro Bancario Internacional"