

April 21, 2020  
Circular N° SBP-DR-0129-2020

General Manager

Subject: COVID-19. Board of Directors' General  
Resolution SBP-GJD-0004-2020

Dear General Manager:

We wish to inform you hereby that we have issued Board of Directors' General Resolution SBP-GJD-0004-2020 dated 20 April 2020 "Whereby the validity of Appraisal Reports is temporarily recognized."

A copy of Board of Directors' General Resolution SBP-GJD-0004-2020 is enclosed. The text may also be consulted on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa), Node: Laws & Regulations

We would greatly appreciate your providing the necessary instructions to your staff for the compliance with these provisions.

Best regards,

Amauri A. Castillo  
Superintendent

Enc.: Board of Directors' General Resolution SBP-GJD-0004-2020

ARV/ygl