

April 21, 2020
Circular N° SBP-DR-0128-2020

General Manager

Subject: COVID-19. Board of Directors' General
Resolution SBP-GJD-0003-2020

Dear General Manager:

We wish to inform you hereby that we have issued Board of Directors' General Resolution SBP-GJD-0003-2020 dated 20 April 2020 by means of which the frequency of risk rating updates, established by means of Article 4 of Rule 2-2010 on bank's risk rating, is temporarily extended.

A copy of Board of Directors' General Resolution SBP-GJD-0003-2020 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo
Superintendent

Enc.: Board of Directors' General Resolution SBP-GJD-0003-2020

ARV/ygl