

March 24, 2020
Circular N° SBP-DR-0088-2020

General Manager

Subject: Temporary extension (Requirements of information/Circular SBP-DR-0034-2020 – General Resolution SBP-RG-0002-2014)

Dear General Manager:

Considering the effects of the global health pandemic COVID-19, recently declared by the World Health Organization, the Superintendency of Banks deemed it convenient to review the prudential reporting requirements that banks must submit through the Information System (TIDSO) and that were indicated in Circular SBP-DR-0034-2020, which refers to General Resolution SBP-RG-0002-2014 dated 11 August 2014, which establishes the guidelines on the examination reports (Findings and Recommendations Matrix) and the subsequent attention and monitoring by the banks.

In this regard, as an exceptional measure due to the current situation in the country, the Superintendency of Banks informs all banks that they will have an extension for an additional 30 days to submit the information required by Circular SBP-DR-0034-2020, including the registration of the personnel the banks have appointed as responsible for the submittal of reports to the Superintendency of Banks.

Any query related to this circular may be communicated through the Bank Helpdesk e-mail address: soporte@superbancos.gob.pa.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Amauri A. Castillo
Superintendent

ARV/vc

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