

March 20, 2020  
Circular N° SBP-DR-LSN-0074-2020

General Manager

Subject: Extension – Audited Financial Statements

Dear General Manager:

We refer to Article 20 (4) of Law 23 dated 27 April 2015 on the access to financial information on AML matters and Circular SBP-DPC-LSN-0123-2018 dated December 26, 2018, which establishes that leasing companies must submit to the Superintendency of Banks their relevant audited financial statements by April 30 of each year.

Taking into consideration the effects of the global health pandemic COVID-19, recently declared by the World Health Organization, the National Government issued Executive Decree 64 dated 28 January 2020 and Cabinet Resolutions 6 of 2020 and 10 of 2020, in order to implement measures to face the aforementioned emergency.

In this regard, as an exceptional measure during the current situation in the country, the Superintendency of Banks informs all leasing companies that up to this date have not yet submitted their audited financial statements, they will have an extension of an additional 30 days to send the statements to the Superintendency of Banks.

Should you have any question, please feel free to send them through our Bank Support Helpdesk: [soporte@superbancos.gob.pa](mailto:soporte@superbancos.gob.pa)

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Gustavo A. Villa  
Acting Superintendent

ARV/eh

*"Velando por la solidez del Centro Bancario Internacional"*