

October 21, 2019
Circular N° SBP-FECI-0106-2019

General Manager

Subject: Amendment of Law 4 dated 17 May 1994 whereby the preferential interest rate regime for the agriculture sector is established and the measures that foment it are prescribed

Dear General Manager:

We wish to inform you hereby that by means of Law 98 dated 9 October 2019, Law 4 dated 17 May 1994 that established the preferential interest rate regime for the agriculture sector was amended to prescribe measures that foment it.

Law 98 of 2019 amends several articles of Law 4 of 1994 that are of interest to all, since they foment new measures for interest withholding and FECI application.

For the relevant purposes, please find below the hyperlink by means of which you may read the text of Law 98 dated 9 October 2019 as it appears in Official Gazette 2881-B dated 14 October 2019: https://www.gacetaoficial.gob.pa/pdfTemp/28881_B/75267.pdf (in Spanish).

We would greatly appreciate your informing your staff of the provisions of this Circular in order to comply with the amended Law.

Best regards,

Ricardo G. Fernández D.
Superintendent

/er