

September 9, 2019  
Circular N° SBP-DJ-0096-2019

General Manager

Subject: Extension. Seizure of Administrative and Operating Control of **Allbank Corp.** (Article 131 and following articles of the Banking Law)

Dear General Manager:

We wish to inform you hereby that based on Article 133 of the Banking Law and by means of Resolution SBP-0191-2019 dated 9 October 2019, the Superintendency has ordered the **EXTENSION** of the **SEIZURE OF ADMINISTRATIVE AND OPERATING CONTROL of ALLBANK CORP.** for a period of up to thirty additional days from the expiration of the period referred to in Resolution SBP-0169-2019 dated 9 September 2019.

For the extension of the **SEIZURE OF ADMINISTRATIVE AND OPERATING CONTROL of ALLBANK CORP.**, Messrs. **RAFAEL MOSCARELLA VALLADARES**, holder of personal identification card N° N-21-1600, has been appointed as the sole Interim Administrator of **ALLBANK CORP.**

For your further reference, we have enclosed a copy of Resolution SBP-0191-2019 dated 9 October 2019.

Best regards,

Ricardo G. Fernandez A.  
Superintendent

Enc.: a/s

CC: Mr. Rafael Moscarella Valladares – Interim Administrator of ALLBANK CORP.