

July 5, 2019
Circular N° SBP-DR-CACAM-0064-2019

General Manager

Subject: Rule 7-2019

Dear General Manager:

We wish to inform you hereby that we have issued Rule 7-2019 dated 2 July 2019 “Whereby Article 1 of Rule 5-2015 on the prevention of the misuse of services provided by other reporting entities under the supervision of the Superintendency of Banks is amended.”

By means of this Rule, money service businesses and exchange bureaus are excluded from the scope of application of Rule 5-2015.

A copy of Rule 7-2019 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Ricardo G. Fernandez D.
Superintendent

Enc.: a/s

ARV/dcb