

May 27, 2019  
Circular N° SBP-FECI-0060-2019

General Manager

Subject: Amendment of Law 80 dated 8 November 2012 prescribing incentive rules for tourism in Panama. (FECI Regime)

Dear General Manager:

We wish to inform you hereby that Law 80 dated 8 November 2012 prescribing incentive rules for tourism in Panama was amended by means of Law 82 dated 18 April 2012.

Law 82 of 2012 amends several articles of Law 80 of 2012. Specifically, [the law] extends the period for tourism companies located outside of the District of Panama to register with the National Tourism Registry until December 31, 2025.

Among the incentives granted by the Law are the exoneration of the FECI 1% [payment] for the loans granted to tourism companies covered by Articles 4 and 5 and registered with the Tourism National Registry under the conditions and considerations included in Law 80 of 2012, as amended.

For the relevant purposes, please find below the hyperlinks by means of which you may read the text of Law 80 dated 8 November 2012, as it appears in Official Gazette 27159 A dated 8 November 2012: [https://www.gacetaoficial.gob.pa/pdfTemp/27159\\_A/39627.pdf](https://www.gacetaoficial.gob.pa/pdfTemp/27159_A/39627.pdf) (in Spanish) and the text of Law 82 dated 18 April 2012, as it appears in Official Gazette 28760 B dated Wednesday, April 24, 2012: [https://www.gacetaoficial.gob.pa/pdfTemp/28760\\_B/72482.pdf](https://www.gacetaoficial.gob.pa/pdfTemp/28760_B/72482.pdf) (in Spanish).

We would greatly appreciate your informing your staff of the provisions of this Circular in order to comply with the amended Law.

Best regards,

Gustavo A. Villa  
Acting Superintendent