

December 27, 2018
Circular N° SBP-DR-0125-2018

General Manager

Subject: General Resolution SBP-RG-0003-2018/
Information Requirement. Rule 2-2018

Dear General Manager:

We wish to inform you hereby that we have issued General Resolution SBP-RG-0003-2018 dated 21 December 2018 “By means of which the parameters for applying the percentages established in Article 40 of Rule 2-2018 on the short-term liquidity coverage ratio are further developed.” This Resolution shall become effective upon its promulgation.

According to the provisions of Rule 2-2018 and the information provided by means of letter SBP-DGR-N-3171-2018 dated June 11, 2018, sent through our “Soporte de Bancos” e-mail address, the Superintendency wishes to inform you that the submittal of the necessary information for compliance with the quantitative aspects referred to in Article 37 of the aforementioned Rule must be made within the first five (5) business days of every month. In this regard, we require the submittal of the first report during the first five (5) business days of February 2019, with reference date January 31, 2019.

A copy of General Resolution SBP-RG-0003-2018 is enclosed. The text may also be consulted on our website, www.superbancos.gob.pa, Node: Laws & Regulations.

Additionally, should you have any questions on this circular, please feel free to send them to soporte@superbancos.gob.pa, citing the reference described.

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Gustavo A. Villa
Acting Superintendent

Enc.: a/s

ARV/eh