

July 2, 2018  
Circular N° SBP-DR-FID-0066-2018

General Manager

Subject: Trust Rule 1-2018

Dear General Manager:

We wish to inform you hereby that we have issued Trust Rule 1-2018 dated 26 June 2018 “Whereby the term “Trust Examination” included in Article 31 of Law 21 of 2017 is further developed.”

A copy of Trust Rule 1-2018 is enclosed. The text may also be consulted on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa).

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

Enc.: a/s

ARV/vc