

May 28, 2018  
Circular N° SBP-DR-0061-2018

General Manager

Subject: Rule 7-2018

Dear General Manager:

We wish to inform you hereby that we have issued Rule 7-2018 dated 8 May 2018 “Whereby the provisions on country risk management are prescribed.”

This Rule will enter into force on June 3, 2019.

A copy of Rule 7-2018 is enclosed. The text may also be consulted on our website, [www.superbancos.gob.pa](http://www.superbancos.gob.pa).

We would greatly appreciate your providing the necessary instructions to your staff for compliance with these provisions.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

Enc.: a/s

ARV/eh