



May 16, 2017
Circular N° SBP-GSF-FID-0066-2017

General Manager

Subject: Extension of the Reorganization of **BALBOA BANK & TRUST, CORP.** (Article 142 of the Banking Law).

Dear General Manager:

We wish to inform you hereby that based on Article 142 of the Banking Law and by means of Resolution SBP-0079-2017 dated 15 May 2017, the Superintendency has **EXTENDED** the Reorganization of **BALBOA BANK AND TRUST, CORP.** for a period of up to seventy-five (75) additional days, effective at two thirty post meridiem (2:30 p.m.) on May 15, 2017.

Best regards,

Ricardo G. Fernandez D.
Superintendent

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