



March 14, 2017
Circular N° SBP-DJ-0037-2017

General Manager

Subject: EXTENSION. Seizure of Administrative and Operating Control of **FPB BANK, INC.**
(Article 133 of the Banking Law)

Dear General Manager:

We wish to inform you hereby that based on Article 133 of the Banking Law and by means of Resolution SBP-0036-2017 dated 8 March 2017, the Superintendency has ordered the **EXTENSION** of the **SEIZURE OF ADMINISTRATIVE AND OPERATING CONTROL** of **FPB BANK, INC.** for a period of up to 30 days effective at three thirty post meridiem (3:30 p.m.) on 12 March 2017.

For your further information, Resolution SBP-0036-2017 dated 8 March 2017 can be read at the following URL:

https://www.superbancos.gob.pa/superbancos/documents/laws_regulations/resolutions/2017/Resolucion_036-2017_en.pdf

We would appreciate your taking notice of this Circular.

Best regards,

Ricardo G. Fernandez D.
Superintendent

cc: Mauricio Rodriguez Vargas – Interim Administrator of FPB BANK, INC.

/cmgg