



March 8, 2017
Circular N° SBP-DPC-FID-0033-2017

General Manager

Subject: Information requirement on the
Identification of Risk Factors. Article 40, Law 23

Dear General Manager:

Based on the provisions of Article 40 of Law 23 dated 27 April 2015 on the **“Design of Controls for the implementation of preventive measures using a Risk-based approach,”** the Prevention and Control of Illicit Operations Division of the Superintendency of Banks of Panama has started a process to strengthen risk-based supervision. In this sense, please be advised that:

1. Enclosed you will find a Statistics Information Form (Attachment 1) that must be filled out and submitted to the Superintendency of Banks thirty (30) calendar days after the posting of this circular. The form is an Excel file with six (6) calculation sheets that must be fully completed.
2. Enclosed you will also find the instructions manual that will guide you in filling out the Statistical Information Form (Attachment 2).
3. The information must be submitted in digital format in an Excel file to the following e-mail address: soporte@superbancos.gob.pa, as can any inquiries related to this requirement.

We would appreciate your providing the necessary instructions to your staff for compliance with the provisions of this circular.

Best regards,

Ricardo G. Fernandez D.
Superintendent

NM/pw

Enc.: a/s