



February 13, 2017
Circular N° SBP-DJ-0016-2017

General Manager

Subject: SEIZURE OF ADMINISTRATIVE AND OPERATING CONTROL of **FPB BANK, INC.** (Article 131 and following articles of the Banking Law)

Dear General Manager:

We wish to inform you hereby that based on Article 131 and following articles of the Banking Law and by means of Resolution SBP-0022-2017 dated 10 February 2017, the Superintendency has ordered the **SEIZURE OF ADMINISTRATIVE AND OPERATING CONTROL** of **FPB BANK, INC.**, effective at three thirty post meridiem (3:30 p.m.) on 10 February 2017.

For your further information, Resolution SBP-0022-2017 dated 10 February 2017 can be read at the following URL address:

https://www.superbancos.gob.pa/superbancos/documents/laws_regulations/resolutions/2017/Resolution_022-2017_en.pdf

We would appreciate your taking notice of this Circular.

Best regards,

Gustavo A. Villa
Acting Superintendent

Enc.: a/s

cc: Eng. Mauricio Rodriguez Vargas – Interim Administrator of FPB BANK, INC.

/cmgg