



December 22, 2016
Circular N° SBP-DPC-0136-2016

General Manager

Subject: Risk Assessment Requirement.
Article 19, Rule 10-2015

Dear General Manager:

The Prevention and Control of Illicit Operations Division of the Superintendency of Banks of Panama is modifying the risk-based supervision process for the Prevention of Money Laundering, the Financing of Terrorism, Financing the proliferation of weapons of mass destruction and related crimes.

In connection with the above, we request you submit the bank's Money Laundering and Financing of Terrorism Risk Assessment Methodology and Assessment to the Superintendency.

The requested information must be submitted to the Trust Prevention Department of the Prevention and Control of Illicit Operations Division of the Superintendency of Banks in electronic (compact disk – CD) and PDF (that can be accessed via Acrobat) formats.

The deadline to submit the information is January 30, 2017.

Updates and revisions made after the document's submittal must also be submitted to the Superintendency, indicating the page(s) that were modified.

Should you have any inquiry on this requirement, please feel free to contact us through soporte@superbancos.gob.pa, making reference of this circular.

We would appreciate your providing instructions to your staff for compliance with this Circular.

Best regards,

Ricardo G. Fernandez D.
Superintendent

NM/mddec