



October 26, 2016
Circular N° SBP-DR-0126-2016

General Manager

Subject: Conference on “*Basel III: The path to follow*”

Dear General Manager:

We are pleased to invite you to join us at a breakfast to present the conference on “Basel III: The path to follow” that will be given by Arturo Sanchez, Associate Director of Financial Institutions of S&P Global Ratings.

The event will be held on Wednesday, November 23, at 8:00 a.m. in the Campo Alegre Hall of the Marriot Hotel. We would be honored if you could join us.

We also extend this invitation to the Chairman of your Board of Directors and the person responsible for the Risk unit at your bank so they can benefit from the topics that will be presented, as this will help them in the performance of their duties.

Sincerely yours,

Ricardo G. Fernandez D.
Superintendent

ARV/dc