



June 2, 2016  
Circular N° SBP-DJ-0067-2016

General Manager

Subject: Manual validation of "Provisional Notices of Operation". Request from the Ministry of Commerce and Industry. Resolution N° 23 dated 6 August 2015.

Dear General Manager:

We wish to inform you hereby that the Superintendency has received letter DGCI-AL-186-16 from the General Directorate of Domestic Trade of the Ministry of Commerce and Industry, whereby the Ministry asks the Superintendency to transmit to the Banks in the market the contents of Resolution No. 23 dated 6 August 2015, published in Online Official Gazette No. 27841-B dated 7 August 2015, temporarily authorizing the manual validation of the "Notices of Operation" that individuals and legal entities require to commence commercial and industrial operations within the Republic of Panama.

Pursuant to this, the General Directorate of Domestic Trade of the Ministry of Commerce and Industry requests the acceptance of the validity of these Provisional Notices of Operation, which have not been registered to date in the "PanamáEmprende" computer system, while the technological problem with the platform of that system is fixed.

For your further reference, we have enclosed a copy of letter DGCI-AL-186-16 and of Resolution 23 dated 6 August 2015 of the Ministry of Commerce and Industry.

Best regards,

Ricardo G. Fernandez D.  
Superintendent

Enc.: a/s