



May 24, 2016  
Circular N° SBP-DJ-0065-2016

General Manager

Subject: Submission of information. Clarification sent by MULTIBANK, INC. Report of fraudulent checks with Multibank, Inc.'s name and logo. (Circular SBP-DJ-0062-2016)

Dear General Manager

We wish to inform you hereby that the Superintendency has received a letter from MULTIBANK, INC. clarifying the previous communication on the "Report of fraudulent checks with Multibank, Inc.'s name and logo," sent in Circular SBP-DJ-0062-2016 dated May 13, 2016.

In reference, MULTIBANK, INC. explains in its new communication that the forged checks circulating in the market are using MULTIBANK, INC.'s logo and the name of CONSTRUCTORA ODEBRECHT, which does not hold any accounts with the Bank. The Bank explained that the account number being used as a commercial checkbook does not belong to a checking account.

Considering the above and at the request of the bank, we would greatly appreciate your providing the pertinent instructions to your staff.

Last but not least, we request you disregard Circular SBP-DJ-0062-2016 dated May 13, 2016.

Best regards,

Ricardo G. Fernández D.  
Superintendent

/cug