



April 11, 2016
Circular N° SBP-DR-0045-2016

General Manager

Subject: Presentation of the Conference on
*“Effective Risk Governance: Benefits,
Challenges, and Success Factors”*

Dear General Manager:

We refer to Circular SBP-DR-0040-2016 dated April 5, 2016 whereby you and the chairman of the board of directors of the bank were invited to join us at a breakfast meeting to present the conference on “Effective Risk Governance: Benefits, Challenges, and Success Factors” that will be presented by Molly Scherf, Deputy Comptroller of the United States Office of the Comptroller of the Currency.

We take the opportunity to also invite the member of the board of directors that chairs the Auditing Committee so that he/she can benefit from the topics to be presented, which will be useful in the management of this committee.

Similarly, we take the opportunity to inform you that the time of the event has been changed. We now look forward to seeing you on Thursday, April 21 at 8:00 a.m. in the Grand Ballroom of the Miramar Intercontinental Hotel Panama. We would be honored if you could join us.

Sincerely yours,

Ricardo G. Fernandez D.
Superintendent

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