



February 9, 2015
Circular N° SBP-DR-0019-2015

General Manager

Subject: Rule 1-2015

Dear General Manager:

We wish to inform you that the Superintendency of Banks has issued Rule 1-2015 dated 3 February 2015, whereby Rules for Capital Adequacy applicable to Banks and Banking Groups are established. This Rule rescinds Rule 5-2008 dated 1 October 2008 and all its amendments and Rule 3-1999 dated 11 May 1999. This Rule shall become effective on 1 January 2016.

Please find attached a copy of the Rule, which can also be accessed through our website www.superbancos.gob.pa, Node: Laws and Regulations.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions herein.

Best regards,

Alberto Diamond R.
Superintendent

Enc.: Rule 1-2015

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