



Superintendencia
de Bancos de Panamá

October 23, 2014
Circular N° SBP-DPC-FID-0137-2014

General Manager

Subject: "Warning Signs Catalog"

Dear General Manager

Enclosed you will find a copy of Financial Analysis Unit letter number UAF-AL-163-2014, forwarding a draft of the Catalog of Warning Signs developed in order to comply with the Review Group of the Americas' (RGA) recommendation. The FAU requested we submit that draft to the association representing our sector.

In response to the above, we would greatly appreciate your reviewing the document and giving us your comments and relevant input.

Once these comments are ready, we would appreciate your submitting them to the Superintendency no later than November 7, 2014.

Best regards,

Alberto Diamond R.
Superintendent

/mddec

Enc.: A/S

"Velando por la solidez del Centro Bancario Internacional"