



September 5, 2013
Circular No. SBP-FECI-0103-2013

General Manager

Subject: Submittal through FECI's email address of
FECI Forms not reporting payments

Dear General Manager:

We hereby refer to Article 17 of Executive Decree 29 of 1996, which regulates Law 4 of 1994 and establishes that:

“Banks and finance entities will submit to the Superintendency, as required and within the first ten (10) days of every month:

- a. Amounts withheld during the previous month, as well as information on the loans subject to withholding.
- b. Data on loans granted to qualified sectors, the interest rate discount applied and the total or partial compensation or reimbursement to which they are entitled due to the discount.
- c. Any additional information required by the Superintendency for the correct application of Law 4 dated 17 May 1994 and its regulatory provisions.”

By virtue of the foregoing, we inform you that as of October 2013 FECI reports that indicate that there were no loans subject to the 1% withholding and that do not request imbursement for interest rate discounts to agriculture loans must only be submitted as a PDF file to the email address buzonfeci@superbancos.gob.pa.

For these purposes, we request Banks and Finance Entities notify the Superintendency, formally and in writing within ten (10) business days, of the name and email address of the person authorized to submit that information on a monthly basis.

The Superintendency must be notified formally, in writing and in advance, of any modification to information previously submitted electronically.

“Velando por la Solidez del Centro Bancario Internacional”

TRANSLATION

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For the submission of the FECI report as a PDF file, we remind you that it must be submitted in accordance with the FECI Calendar, duly completed with the required information in the header and with the required signatures.

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Alberto Diamond R.
Superintendent

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