



June 5, 2013
Circular No. SBP-DR-0070-2013

General Manager

Subject: Rule 4-2013

Dear General Manager:

We wish to inform you that the Superintendency of Banks has issued Rule 4-2013 dated 28 May 2013 which prescribes terms for the management and administration of the credit risk inherent in credit portfolios and off balance sheet operations.

This Rule shall become effective as of June 30, 2014.

Please find attached a copy of the Rule, which can also be accessed through our website www.superbancos.gob.pa.

We would greatly appreciate you providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Alberto Diamond R.
Superintendent

Enc.: Rule 4-2013

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