

December 19, 2012
Circular No. SBP-DR-0117-2012

General Manager

Subject: Rule 006-2012

Dear General Manager:

We wish to inform you that the Superintendency of Banks has issued Rule 6-2012 dated 18 December 2012 whereby a new Rule is created amending the provisions on the application of technical accounting standards for banks established in Panama.

This Rule shall become effective on January 1, 2013.

Please find attached a copy of the Rule, which can also be accessed through our website www.superbancos.gob.pa.

We would greatly appreciate you providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Alberto Diamond R.
Superintendent

Enc.: a/s

/ac