

June 25, 2012
Circular No. SBP-DR-0061-2012

General Manager

Subject: [Rule 004-2012](#)
Circular SBP-DR-0060-2012

Dear General Manager:

We wish to inform you that the Superintendency of Banks has issued Rule 4-2012 dated 22 May 2012 "Whereby Article 11 of Rule 5-2012 is amended". This Rule will become effective as of its promulgation.

Please find attached a copy of the Rule, which can be accessed through our website www.superbancos.gob.pa.

By virtue of Rule 4-2012, the deadline established in Circular SBP-DR-0060-2012 for informing the Superintendency of the appointment of the independent director is changed to October 15, 2012. The bank must inform us in writing of the name and general information of the first independent director required by Rule 5-2011 no later than this date.

We would greatly appreciate you providing your staff with the necessary instructions for compliance with the provisions of this Circular.

Best regards,

Alberto Diamond R.
Superintendent

Enc.: a/s

/am