

TRANSLATION



Superintendencia
de Bancos de Panamá

January 27, 2012
Circular No. SBP-DJ-0027-2012

General Manager

Subject: [Warning from the Superintendency of Securities \(Circulation of fraudulent documents with seals of the former National Securities Commission and signatures of the Commissioners\).](#)

Dear General Manager:

Hereby, we wish to inform you that the Superintendency has received notice from the Superintendency of Securities (previously known as the National Securities Commission) about the circulation of fraudulent documents with the seals and signatures of its commissioners with regard to the partnerships INDIGO GLOBAL FINANCE GROUP CORP. and its affiliated company INDIGO OFFSHORE MANAGEMENT.

In connection with the above, we would highly appreciate your informing all of your personnel of the pertinent facts so they may take the relevant preventive actions.

For your further information, we have attached a copy of the letter sent by the Superintendency of Securities.

Very truly yours,

Alberto Diamond R.
Superintendent

Enc.: a/s

/cug