

TRANSLATION



March 18, 2011
Circular No. SBP-DRB-0023-2011

General Manager

Subject: [Rule No. 003-2011](#)

Dear General Manager:

Hereby, we would like to inform you that the Superintendency of Banks has issued the Rule No. 003-2011 of 17 March 2011 “Whereby the enforcement of Rule No. 1-2011 of 4 January 2011, about Transparency of Information, is extended to 1 August 2011”.

This Rule will become effective from 1 August 2011.

Please find attached a copy of the abovementioned Rule, which can be accessed through our website www.superbancos.gob.pa.

We would highly appreciate to inform your personnel of these instructions, in order to fully comply with this Circular.

Yours truly,

Alberto Diamond R.
Superintendent

Enc.: [Rule No. 003-2011](#)

AV/lp