

# TRANSLATION



April 23, 2010  
Circular No. 025-2010

Mr. (Mrs.)  
General Manager

Subject: Agreement No. 002-2010.

Mr. (Mrs.) General Manager:

We would like to remind you that article 7 of Agreement No. 002-2010 establishes that banks shall publish in a national newspaper with nationwide circulation the grade granted by the Credit Ratings Agencies.

In regards to the aforementioned, such notice shall contain each and every one of the items that fully identifies it, including when it is a local rating, the prefix of the country where the rated bank is located.

Also, we would like to request you that when the branches or subsidiaries of banks or bank holding companies, whose host supervisor is this Superintendency of Banks, to accredit their risk rating by means of an annual certification issued by their Head Office and publish that advertisement as it is established on Article 2 of Agreement 2010; this Superintendency requires that on the respective advertisement, the ratings that corresponds to your Head Office or the supervised bank holding company is provided.

Mr. (Mrs.) Manager, we will highly appreciate to inform all your personnel of these instructions in order to fully comply with this circular.

Sincerely yours,

Alberto Diamond R.  
Superintendent

AV/cc