

TRANSLATION



January 19, 2010
Circular No. 010-2010

Mr. (Mrs.)
General Manager

Subject: Agreement No. 10-2009 and Circular No. 63-2009.

Dear General Manager:

We would like to inform you that Agreement No. 10-2009 “By means of which the period for the submittal of the liquidity legal calculation is modified”, was published by the Official Gazette No. 26443 of 8 January 2010, therefore it was in force since the aforementioned date.

As a consequence, the liquidity report with the closure figures of Friday of every week shall be submitted to this Superintendency by 12:00 a.m. (midnight) of the next Sunday (deadline). In this sense, it is clearly established that on the first working day of the week, the liquidity of each bank shall be available on the information system of the Superintendency of Banks. Therefore, for the weekly liquidity atom (AT10), the Bank must strictly put the corresponding date of Friday as closure date.

Also, we would like to confirm that the Weekly Evaluation of Assets and Liabilities shall be submitted together with the weekly liquidity report (AT10) as it is described in the previous paragraph.

Based on the provisions set forth in Article 21 of Agreement No. 4-2008, we would like to remind you that all International License Banks which the Superintendency of Banks performs host supervision shall comply with the regulations established by your home supervision for the proper follow up on liquidity risk. However, for statistical effects must send the weekly liquidity to this Superintendency, as it is established in the second paragraph of this Circular.

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On the other hand, we would like to remind you that the Liquidity Atom (LS02) shall not be submitted to this office. Likewise, Circulars No. 5-2009 and No. 6-2009 are without effect.

Mr. Manager, we will highly appreciate to inform all your personnel of these instructions in order to fully comply with them.

Sincerely yours,

Alberto Diamond R.
Superintendent

/cc