



September 29, 2009

CIRCULAR CFL 3-85 No. 004-2009

General Manager
IN YOUR OFFICE

Ref.: Housing Mortgage Loans (Law 3/85, 11/90,
5/94, 28/95, 30/99, 50/99, 65/2003 and 29/2008)

Dear Manager:

Regarding what is stipulated in Article 4 of Law No. 3 of May 20, 1985, whose effect was extended and was modified by Law No. 29 of June 2, 2008, "Whereby preferential interest rules are stipulated in certain Mortgage Loans", we hereby inform you that the Local Market Reference Rate for Residential Mortgage Loans for the Fourth Quarter of the year 2009, is set at **SIX POINT SEVENTY FIVE PERCENT PER YEAR (6.75%)**.

Without anything else in particular, we remain yours.

Sincerely,

Olegario Barrelier
Superintendent