



January 19, 2009
Circular No. 006-2009

General Manager
Panama City

Reference: Circular No. 5-2009
Agreement No. 9-2008
Liquidity Report and EVAP
weekly table

Dear Manager:

We hereby advise you that the provisions stipulated by Circular No. 5-2009 regarding the submission of the reports related to the Liquidity Index calculation, will be kept conforming to the following outline:

- The Liquidity Report, with the figures as of the closing of Friday of each week, will maintain what is stipulated by Circular No. 5-2009.
- The Liquidity Report, with the figures as of the closing of Tuesday of each week (or the second working day of the week), must be submitted before this Superintendency before 12:00 noon of Wednesday (or the third working day).

We are grateful to the Manager for giving the staff under his charge the pertinent instructions for the observance of this circular.

Attentively,

Olegario Barrelier
Superintendent