



January 13, 2009  
**Circular 005-2009**

General Manager  
Panama City

Reference: Agreement No. 9-2008  
Liquidity Report

Dear Manager:

As you know, on December 29, 2008 the Superintendency of Banks issued Agreement No. 9-2008, whereby the periodicity of the Legal Liquidity Index calculation is modified. The aforementioned Agreement stipulates that starting on January 19 of this year, the legal liquidity report submitted to this Superintendency of Banks will be calculated twice a week, and must be submitted pursuant to the following outline:

- The liquidity report with the figures as of Friday of each week must be submitted to this Superintendency before or at 12.00 a.m. (midnight) of the following Sunday (deadline). In this context, it is clearly stipulated that on the first work day of the week, each bank's liquidity must already be loaded in the Superintendency of Banks' system.  
For the liquidity atom biweekly report (**AT10**), the Bank must *strictly* place the date corresponding to Friday as the closing date.
- The liquidity report with the figures as of each week's Tuesday closing (or the week's second work day) must be submitted to this Superintendency before or at 12.00 a.m. (midnight) of Tuesday or the week's second work day (deadline). That is, the report of each bank must already be loaded in the system the following work day of the same week.  
For the liquidity atom biweekly report (**LS02**), the Bank must *strictly* place the date corresponding to Tuesday as the closing date. The atom's structure is the same; it is only differentiated by its name, **LS02**.

Regarding the Evap Weekly Table, it will be submitted with the liquidity report corresponding to the Friday of each week and will not be submitted on the Tuesday closings.

The purpose of said report is to measure the maturity matching within the liquidity structure in the different segments up to 186 days. To this end, the bank must verify that the reported figures comply with the following:

1. Operations must be separated by destination: Local and Abroad
2. The file must be prepared according to the attached chart.

We are grateful to the Manager for giving the staff under his charge the pertinent instructions for the observance of this circular.

Attentively,

Olegario Barrelier  
Superintendent

Attachment: [EVAP Table](#)  
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