



February 15, 2008  
Circular No. 009-2008

General Manager  
Panama City

Reference: Agreement No. 001-2007 – Banking  
Security

Dear General Manager:

We are pleased to advise you that Agreement No. 1-2007, "whereby Minimum Security Standards for Banking Entities are stipulated", has been published in Official Gazette No. 25,976 of February 13, 2008.

By virtue thereof, we remind you that the customization period, stipulated in Article 3 of the aforementioned Agreement, will expire on May 13, 2008.

We are grateful to the Manager for giving the staff under his charge the pertinent instructions for the observance of this circular.

Without anything else in particular, we undersign.

Attentively,

Olegario Barrelier  
Superintendent