



February 1, 2008
Circular No. 006-2008

General Manager
Panama City

Ref.: Timely and accurate submittal of Atoms and BAN Tables.
Information Transfer System. Decree Law No. 9 of 1998;
Agreement No. 12-2002; General Resolution No. 3-2004.

Dear General Manager:

We hereby advise you that pursuant to the rules in the reference, the periodic sending of financial and statistical information by the banking entities to this Superintendency through the Information Transfer System (“ITS”) must be essentially and necessarily **timely** and **accurate**.

In this sense, the banking entities must send the Atoms and BAN Tables within the time period stipulated, and furthermore, observe the *functional validation* of said Atoms and BAN Tables, also making sure that the same contain consistent and truthful information.

This Superintendency of Banks will deem that the banking entity fulfills its obligation as long as the information sent through “ITS” meets said conditions.

The stipulations of Agreement No. 12-2002 regarding the delay in the submittal of information notwithstanding, when the Banks submit to this Superintendency required Atoms and BAN Tables with incorrect or inconsistent information, the former will act conforming to what is established in Article 137 of Decree Law No. 9 of 1998.

We reiterate that it is important and relevant that the financial and statistical information periodically sent by the banking entity to this Superintendency be done in a timely and accurate manner, given that, besides being used for supervision purposes, the same is published on our website and used as reference by third parties, both national and foreign, such as investors, financial organizations and institutions, the general public and others.

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In that context, we reiterate to the General Manager that the Bank must have in place the procedures and mechanisms necessary so that the delivery as well as the validation, consistency and truthfulness of the information is done within the time period set by the Superintendency.

Attentively,

Olegario Barrelier
Superintendent

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