



October 26, 2007
Circular No. 055-2007

General Manager
Panama City

Ref.: Exchange House Operations

Dear General Manager:

For the relevant purposes, this Superintendency hereby recommends, as preventive action, that those banking institutions that have commercial relationships with Exchange Houses of countries deemed high risk or whose customers are or maintain relationships with the former, should frequently verify the website of their corresponding regulatory bodies.

As you know and according to risk rating agencies, Colombia is one of the countries mentioned above, for which reason we supply the Financial Superintendency of Colombia's website, the regulatory body of said country's Exchange Houses, which has published resolutions of interest related to this topic: <http://www.superfinanciera.gov.co>.

Without anything else in particular, we undersign.

Attentively,

Amauri A. Castillo
Interim Superintendent

/dm