



October 5, 2007
Circular No. 050-2007

General Manager
Panama City

Ref.: Fraudulent Document Issue

Dear General Manager:

We hereby inform you that we have received communication from Banco Nacional de Panama, whereby it warns us about the issuing of Fraudulent Documents that are circulating within the Banking System, allegedly issued by said entity in favor of EGM ECONOMICS & BUSINESS MANAGEMENT S.A. de C.V. and EGM HOLDING CORPORATION, for the amount of US\$500,000,000.00.

We ask the General Manager to give the pertinent instructions to the staff under his charge, so that said document is not accepted in banking transactions and that in case of doubt, they may communicate directly with Banco Nacional de Panama.

Attentively,

Gustavo A. Villa Jr.
Interim Superintendent