

TRANSLATION

REPUBLIC OF PANAMA SUPERINTENDENCY OF BANKS

October 13, 2004
CIRCULAR No. 044-2004

General Manager

Subject: Cash Statement Forms

Dear General Manager:

We wish to inform you hereby that once your printed Cash Statement Forms are exhausted, the header for the new printed forms must be "Superintendency of Banks of the Republic of Panama," and the forms must be numbered consecutively from 0000001 and identified as SB-EFE instead of CBN-EFE.

Best regards,

Delia Cardenas
Superintendent