

TRANSLATION

REPUBLIC OF PANAMA SUPERINTENDENCY OF BANKS

September 6, 2004
CIRCULAR No. 041-2004

General Manager

Subject: General Resolution 1-2004

Dear General Manager:

For your information and use, we have enclosed a copy of the following Resolution, approved by the Superintendent of Banks on September 6, 2004:

- ✓ **General Resolution 1-2004:** consolidating all provisions related to the submittal of information by Banks to the Superintendency. This resolution rescinds General Resolution 1-2002

We would greatly appreciate your providing your staff with the necessary instructions for compliance with the provisions of this circular.

Best regards,

Delia Cardenas
Superintendent

Enc.: A/S